

September 30, 2008

TSX-V: MBR

COMPANY INFORMATION

CASH FLOW

As at Sept 30, '08, Philippine operations have shipped approx 150,000 Dry Metric Tonnes of nickel material.

SOCIAL RESPONSIBILITY

The Company is committed to funding and advancing initiatives to enhance conservation and community development.

CORPORATE INFORMATION

MBMI Resources Inc.
MBR: TSX-V

SHARES ISSUED AND OUTSTANDING:

78,751,045

FULLY DILUTED:

101,284,390

52-WEEK HIGH/LOW

\$2.25 / \$0.365

RECENT PRICE RANGE

\$0.40 - \$0.70

CONTACT INFO

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CORPORATE PROFILE

MBMI Resources Inc. is a Canadian-based mining company focused on the exploration and development of **nickel mineral properties** in the Philippines.

MBMI and its Philippine partners have an interest in nine laterite projects in the Philippines, covering an area greater than 22,000 hectares. MBMI's objective is to become a major supplier of high-grade nickel material to primary industrial consumers in Asia.

The Company's Philippine partners were granted Small Scale Mining Operating permits for the Alpha nickel property in Narra, Philippines which have enabled the evaluation, extraction, testing, and sales of raw nickel materials to Asian industrial consumers. Full-scale mining permit applications related to the Alpha property and three other Palawan nickel projects are advancing through an approval process within the Philippine Department of Environment and Natural Resources (DENR).

INVESTMENT CONSIDERATIONS

- Small Scale Mining Operating Permits granted and extended; currently excavating, stockpiling, and shipping nickel material to strategic international consumers.
- Immediate focus on securing full-scale operating permits for commercial production as well as the development of early-stage projects into advanced operation.
- Long-term strategy to include a value-added nickel processing facility in the Philippines capable of utilizing environmentally friendly technologies to deliver positive economics.
- The Philippines are open to foreign investment, publicly committed to developing the country's mineral assets, and have an established mining culture with an experienced local labour force.



NICKEL

PROJECT HIGHLIGHTS:

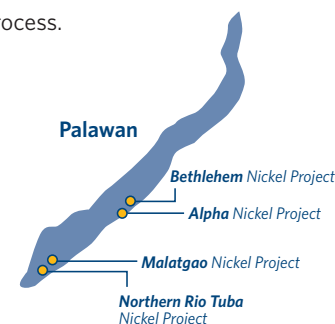
THE ALPHA PROJECT

The most advanced project in the Company's portfolio, the Alpha Project is located in the central region of the island Province of Palawan approximately 660km southwest of the Philippine capital of Manila.

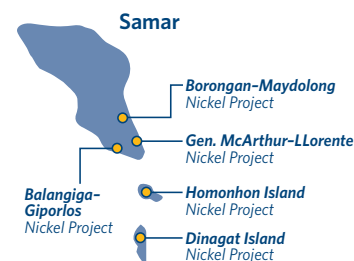
- Small Scale Mining Operating permits in place; currently excavating, stockpiling and shipping mineralized nickel laterite material.
- Completed development of operational infrastructure with port facility and pier to accommodate the loading of material handling barges. The Alpha compound also includes an operations base with administration office complex, sample preparation and assay laboratory, screening and crushing facilities as well as a nursery for Environmental Impact Assessment rehabilitation purposes.
- Commencing in 2008, the Company has shipped and sold nickel material having an average grade of 1.85% nickel to Asian consumers. Additional nickel bearing material has been excavated from the Alpha property and is currently being dried and sorted at the coastal stockyards.
- Full-scale permits are currently advancing through an approval process.

BETHLEHEM

Located near the Alpha property, the Bethlehem nickel project comprises an area of 3,402 hectares in the municipality of Narra; approximately 99 kilometres southwest of Puerto Princessa city on the Philippine island of Palawan. The Bethlehem property has been the target of exploration by a number of companies since the 1970's, including BHP Billiton's Queensland Nickel Pty Ltd. in 2001. MBMI entered into a joint venture with Olympic Mines and Development Corporation in 2004, and in 2006 completed a resource inventory that confirmed mineralization trends. The Company is currently working on an initial resource estimate for the property and has submitted an application for full-scale permits.

**DINAGAT ISLAND**

The Dinagat Island project provides MBMI Resources with an opportunity to assume an alternate role in the production process. The Company has entered into a long-term Purchase Agreement for mineral materials produced from the property, and in return will provide financial and technical services as well as marketing and transaction services with respect to the liquidation of the mineral products produced. In addition, MBMI will provide pre-export financing for the project which will be secured by the nickel product stockpiles from the property. The agreement term is for the life of the exploration, development, and utilization of the property.



CORPORATE MANAGEMENT

MICHAEL T. MASON B.Sc, MBA
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DAVID G. TAFEL B.A. Econ
V.P. Corporate Development & Director

KENNETH A. CAWKELL B.A., LL.B
Secretary & Director

ADRIAN ROTHWELL CA, B.Econ
Chief Financial Officer

JOHN F. COOK P.Eng*
Director

CHRISTOPHER A. SERIN MBA, P.Eng
Director

ROBERT L. MCCURDY B.Sc, P.Eng
Director

JOHN SEAMAN
Director

* Is a qualified person under
National Instrument 43-101